

**ECONOMIC DEVELOPMENT INCENTIVES FOR
EMPLOYERS**

2009 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Eric K. Hutchings

Senate Sponsor: _____

LONG TITLE

General Description:

This bill requires the Workforce Services and Community and Economic Development Interim Committee to study economic development incentives for employers.

Highlighted Provisions:

This bill:

- requires the Workforce Services and Community and Economic Development Interim Committee to study economic development incentives for employers in the state or seeking to locate in the state; and
- prescribes the scope of the study.

Monies Appropriated in this Bill:

None

Other Special Clauses:

This bill is repealed on November 30, 2009.

Uncodified Material Affected:

ENACTS UNCODIFIED MATERIAL

Be it enacted by the Legislature of the state of Utah:

Section 1. **Study on economic development incentives for employers.**

(1) During the 2009 interim, the Workforce Services and Community and Economic



28 Development Interim Committee shall study economic development incentives for employers:

29 (a) in the state; or

30 (b) seeking to locate in the state.

31 (2) The study required by Subsection (1) shall include:

32 (a) studying the implementation of state income tax credits or other incentives for an
33 employer contribution or expense to train employees, including an employer contribution
34 toward a training program offered through the Utah College of Applied Technology;

35 (b) studying current incentives offered to employers described in Subsection (1) for
36 creating jobs within the state, and determining whether additions or modifications to those
37 incentives are needed to foster economic development and job growth in the state; and

38 (c) evaluating the costs as compared to the benefits of existing or proposed state
39 income tax credits or incentives that the Workforce Services and Community and Economic
40 Development Interim Committee studies.

41 **Section 2. Repeal date.**

42 This bill is repealed on November 30, 2009.

Legislative Review Note

as of 3-2-09 11:20 AM

Office of Legislative Research and General Counsel

H.B. 423 - Economic Development Incentives for Employers

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
